



Henry and Pauline Shryock

A Life Dedicated to Demographics

Henry and Pauline Shryock's interest in population issues and demography developed in the early 1930s, and it was then that Henry became acquainted with PRB's founder, Guy Irving Burch. Henry and his wife Pauline have been friends of PRB ever since.

As an expert demographer whose career began more than seven decades ago, Henry is widely known and respected for his contributions to the field. Henry's work took him and Pauline around the world; Surinam, Yugoslavia, Korea, India, and Chile are just a few of the countries in which he worked or taught. Throughout Henry's professional journey, Pauline was beside him, pursuing interests of her own. For example, while they were living in Taiwan in the late 1950s, Pauline worked for Women's Voluntary Services.

Henry's career began at the U.S. Census Bureau, where he worked off and on for 30 years between conducting research, writing, and holding teaching positions at Princeton and Georgetown Universities. Henry spent 17 years as professor at Georgetown, and served as a consultant to the United Nations and the Population Council. He is also one of the longest living charter members of

the Population Association of America. He can recall attending a meeting of the PAA in Atlantic City just before the start of World War II, as well as the first Demographic Conference sponsored by the United Nations in Rome in 1954.

Henry Shryock dedicated his life to researching and learning about population issues and implications, but he considers his co-authorship (with Jay Siegel) of *Methods and Materials of Demography* to be his most rewarding professional experience. Henry's interest in PRB's Core Themes remains keen, and he continues to rely upon PRB publications for current, objective, and comprehensive information. He looks forward to receiving every PRB publication, especially the *World Population Data Sheet*. Today, he is most interested in domestic and global migration.

Henry and Pauline support PRB because they believe since its inception, PRB has led the fields of population and demography, and that PRB's reputation for excellence is still well deserved. In Henry's words, "PRB is doing a very fine job in the field, and has really come a long way."

Population Reference Bureau's Mission

The Population Reference Bureau informs people around the world about population, health, and the environment, and empowers them to use that information to advance the well-being of current and future generations.

- **Inform.** PRB analyzes complex demographic data and research to provide the most objective, accurate, and up-to-date population information in a format that is easily understood by advocates, journalists, and decision-makers alike.
- **Empower.** Our commitment to putting information into action sets us apart. PRB builds coalitions and conducts workshops around the world to give our key audiences the tools they need to understand and communicate effectively about population issues.
- **Advance.** PRB works to ensure that policymakers in developing countries and in the United States rely on sound evidence, rather than anecdotal or outdated information, when creating population, health, and environmental policies.

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PLANNING FOR TOMORROW

Act Now for Savings This Year

As the end of the year approaches, many of us become increasingly busy with holiday preparations and festivities, and overfilled calendars. But as we look ahead and think about the possibilities the coming year will hold for us, reflecting on our charitable giving goals is time well spent. With careful planning, it can be possible to enhance your financial security and reduce your tax liability—while you also make a gift in support of Population Reference Bureau.

With the help of your financial advisor, reviewing your personal, philanthropic, and related financial planning goals before the end of the year affords you the opportunity to make charitable gifts that may help increase tax savings for you.

Plan early

Changes in tax laws and other factors make it more important than ever for you to carefully consider the timing of this year's gifts and the assets used to complete them. For example, those over 70½ may be able to benefit from new opportunities to make their gifts from otherwise taxable retirement plan withdrawals. (See page 3.)

You will find that early planning can help maximize the benefits your gifts provide for you, your loved ones, and PRB.

Staying on schedule

This edition of *PRB Matters* is dedicated to helping you explore a number of planning considerations as the year draws to a close. Read on to discover surprising and welcome ways of making a thoughtful, generous, and tax-efficient gift by December 31. We will be pleased to share additional ideas to help you complete your gift in a timely manner to achieve the most advantageous results.

As always, thank you for your continued interest and support. Our members and donors enabled PRB to achieve great things in 2006. We remain truly grateful for your generosity.

Best wishes for a happy and healthy holiday season, and a prosperous new year!

William P. Butz
President



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President

Inside This Issue

- Time gifts for maximum impact
- A new opportunity for giving
- Profile in giving: Henry and Pauline Shryock, see page 4 for details



TAX PLANNING POINTERS

- When you itemize deductions, you may deduct cash gifts of up to 50% of your adjusted gross income (AGI).
- Gifts of appreciated securities and certain other assets may be deducted at full value in amounts up to 30% of your AGI.
- Excess deductions can be used to reduce taxes in up to five future tax years.
- Property owned for more than one year may qualify for maximum tax benefits from charitable donations.
- If you are over age 70½, up to \$100,000 may be directed from Individual Retirement Accounts (IRAs) for charitable purposes.

Time Gifts and Maximize Benefits

The timing of your charitable gifts is completely within your control. For this reason, you may be interested in making charitable gifts by December 31 that may greatly increase the amount of your tax savings next April.

The convenient gift

Contributions of cash and by check are the most popular means of making charitable gifts to PRB. When making gifts of cash, it may be possible for those who itemize their deductions to eliminate tax on up to 50% of their adjusted gross income (AGI). Gifts in excess of this amount may be used to reduce taxes in up to five future tax years.

Increase in value

As you consider your gifts this fall, keep in mind that securities and many other assets that have increased in value since you have owned them are generally deductible at their full current value.

You are allowed to deduct not only what you paid for the property but also any “paper profit” or gain in the investment. As a result, you completely bypass capital gains tax. Property gifts that have appreciated in value can often be made at a lower after-tax cost than a comparable gift of cash. To be eligible, you must have owned the property you donate for more than one year. For gifts other than publicly traded securities, check with us or your advisors for additional information.

Example: George owns securities that have grown in value since he purchased them several years ago. They yield no income and he

thinks they may have peaked in value, but he is reluctant to sell them because of the capital gains tax he would owe.

He transfers the ownership of these securities directly to PRB this year. In so doing, George enjoys an income tax deduction for the full value of the donated securities while completely avoiding any tax on their increased value.

George then uses cash he would have otherwise contributed to PRB to purchase investments he believes may grow in value in the future and also yield current income. As a result, he has diversified his holdings while he enjoys a new, higher cost basis. If his new investments increase in value, he will have less gain to report on a future sale. If their value decreases, he may be able to deduct his loss for tax purposes upon a sale.

Decrease in value

If any of your investments have *decreased* in value since you have owned them, you may want to sell them (thereby creating a loss you may be able to deduct) and then make a gift of the cash proceeds. This may enable you to deduct more than the current value of the investment while minimizing the financial impact of the loss.

Your advisors can assist you regarding options best suited to your specific circumstances.

New Opportunities for Giving

If you are like many, a large portion of your total assets may be held in the form of tax-favored retirement plans. Did you know that such funds may actually represent another “pocket” from which to make either an immediate or future charitable gift to PRB?

If you are over age 59½, you may be especially interested in making gifts from these accounts, which can generally be accomplished without paying an early withdrawal penalty.

Although withdrawals would be taxed as income, the charitable deduction can result in no gift, income, or estate taxes ever being due on these funds. When considering a charitable gift before December 31, you may find this to be a particularly convenient tax planning strategy.

Required to take IRA withdrawals?

If you are at least 70½ and must take unneeded taxable distributions from a traditional or Roth IRA, you may be pleased to learn of a special new provision in the law. This year and next, you are allowed to direct that all or a portion of your mandatory withdrawal amount (or another amount up to \$100,000 a year) be used to make charitable gifts to PRB on a totally tax-free basis.

If you are 70½ or older and your retirement assets are held in the form of another type of plan, such as a 401(k), you may be able to transfer them to an IRA first and then give them on a tax-free basis.

Check with your plan administrator or other advisors for more information on the best ways to make tax-favored gifts from your retirement accounts.

Avoid double taxation

Did you know that amounts remaining in retirement accounts that are left to individual heirs may be liable for both estate and income taxes? To prevent this, you may want to leave other assets to loved ones through your will and/or other estate plans so that your heirs are liable only for the estate tax, if any, on their inheritance and will not have to pay income tax on the amount received as well.

You could then direct that all or a portion of the balance remaining in your retirement account go directly to PRB, free of all income and estate taxes. You thereby create a significant and lasting gift while providing more for family and friends.

A practical gift

As you can see, charitable gifts of retirement plans may be structured in a variety of ways. What they all have in common is the possibility for charitable interests to benefit from retirement plan assets that will not be needed for your own financial security or that of your loved ones—without having those funds needlessly consumed by income and/or estate taxes.

Act now

Gifts from excess retirement plan assets can be among the easiest to accomplish. For more information, please contact us or your retirement plan administrator.

Staff Profile and Perspective



Marya Kahn
Research Associate

As a research associate in the International Programs department, I have had the opportunity to work on a variety of projects informing policy and program audiences in developing countries about population and health issues. The primary focus of my work has been in the area of reproductive health and HIV/AIDS. I have been involved in writing for PRB's publications, developing on-line and electronic dissemination resources, and facilitating training on policy communication. I currently work on the Disease Control Priorities Project to disseminate the latest research on health priorities and cost-effective interventions for improving global health.

I believe the work PRB does to bridge the gap between research and policy is extremely important. Providing decision-makers in developing countries with evidence-based information is crucial in order to implement effective health programs. One of the most rewarding aspects of my job has been working with researchers and program planners in developing countries, providing them with the skills and tools they need to communicate their research findings to policy audiences.